



Invesco Balanced-Risk Allocation Fund E-Acc Shares

30 November 2016

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Summary of fund objective

The Funds objective is to provide total return with low to moderate correlations relative to traditional financial market indices, by gaining exposure to three asset classes: debt securities, equities, and commodities. The overall risk of the Fund is intended to be consistent with that of a balanced portfolio of equity and debt securities. Derivative instrument positions will not exceed 300%. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
September 2009

Share class launch
01 September 2009

Original fund launch
01 September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 2.44 bn

Reference index
60% MSCI World Index (EUR-hedged) /
40% JP Morgan GBI Global Europe
(Traded)

Bloomberg code
INBAAEA LX

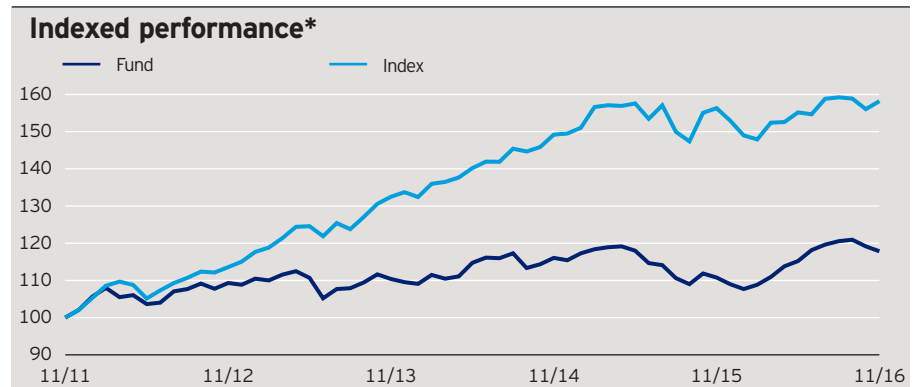
ISIN code
LU0432616901

Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★★

Quarterly fund commentary

Developed equity markets strung together three positive months over the third quarter of 2016, following dovish language from central banks that are continuing to contend with low growth and below target inflation. Central banks refrained from raising interest rates or revising their existing accommodative policy, which contributed to government bond prices generally remaining firm. The asset class also benefitted from the volatility seen within commodities in the first two months of the quarter, as well as fears surrounding Deutsche Bank that led to a 'flight to safety' response amongst market participants. Commodities in aggregate pulled back during the quarter, mainly due to energy prices remaining depressed in response to the ongoing supply glut in crudes and distillates. However, industrial metals were flat over the quarter, as weakness mid-quarter was offset by the surprise strength in China manufacturing data later on, boosting prices of aluminium and copper. Precious metals did produce gains, as silver traded in line with industrial metals and gold posted gains on the Fed inaction.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	8.11	-1.11	6.37	6.75	17.84
Index	3.42	1.39	1.20	19.41	58.21

Calendar year performance*

in %	2011	2012	2013	2014	2015
Fund	11.05	6.61	0.64	5.38	-5.58
Index	-0.39	12.70	16.24	11.79	2.33

Standardised rolling 12 month performance**

in %	30.09.11	30.09.12	30.09.13	30.09.14	30.09.15
Fund	12.11	0.28	3.54	-3.83	10.96

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

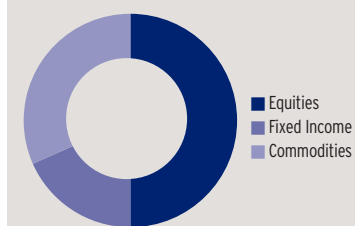
*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 30 November 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 30 September 2016. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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Risk allocation of the fund in %*



NAV and fees

Current NAV

EUR 15.19

12 month price high

EUR 15.68 (08/09/2016)

12 month price low

EUR 13.50 (21/01/2016)

Minimum investment ¹

EUR 500

Entry charge

Up to 3.00%

Annual management fee

1.75%

Ongoing charges

2.12% (31/08/2015)

Risk allocation*

in %	Risk	Contribution
Equities	4.4	50.0
Fixed Income	1.6	18.4
Commodities	2.8	31.7

Portfolio breakdown*

	in %
Equity USA	12.14
Equity Japan	7.99
Equity Hong Kong	7.63
Equity UK	7.61
Equity Euro zone	7.34
Bonds Canada	18.99
Bonds Australia	18.60
Bonds UK	9.42
Bonds USA	7.79
Agriculture ETC	11.73
Copper ETC	4.38
Gold ETC	3.99
Silver ETC	2.60
Crude Oil DISCO	2.34
Aluminum ETC	2.32
Unleaded Gasoline DISCO	2.17
Natural Gas DISCO	1.16
Gas Oil DISCO	0.96
Heating Oil DISCO	0.83

3 year characteristics**

Alpha	-1.72
Beta	0.41
Correlation	0.58
Information ratio	-1.07
Sharpe ratio	0.38
Tracking error in %	6.66
Volatility in %	5.72

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500.

Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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