

Invesco Balanced-Risk Allocation Fund E-Acc Shares

30 April 2017

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Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices, by gaining exposure to three main asset classes: shares of companies, debt instruments and commodities worldwide. The Fund will gain exposure through derivatives (complex instruments) and its total exposure can be up to 3 times the value of the Fund. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
September 2009

Share class launch
01 September 2009

Original fund launch
01 September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 2.68 bn

Reference index
60% MSCI World Index (EUR-hedged) /
40% JP Morgan GBI Global Europe
(Traded)

Bloomberg code
INBAAEA LX

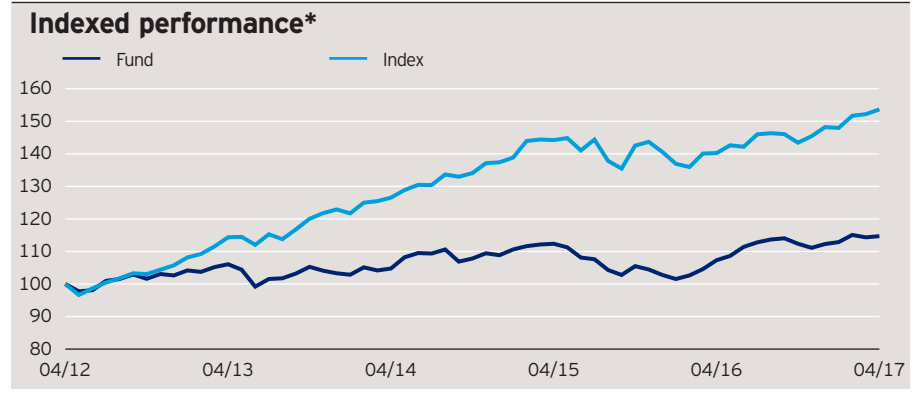
ISIN code
LU0432616901

Settlement date
Trade Date + 3 Days

Morningstar Rating™
★ ★

Quarterly fund commentary

Developed global equity markets kicked off the year with a strong start in Europe and Hong Kong, while other developed markets also enjoyed gains. Brightening economic outlooks across several regions and positive investor sentiment helped lift share prices. Government bond markets finished with modestly positive results, owing to a surge in prices mid-quarter. Continued risk appetite for equities coupled with the interest rate increase in the US and discussions of curtailing bond purchases in Europe (quantitative easing) diminished investor demand for perceived 'safe haven' assets such as government bonds. Within commodities, energy prices fell hardest as high inventories and rising US production reversed the advance made from recent global production cuts. Precious metals found renewed strength on signs of rising US inflation and fading US dollar strength, while industrial metals got a boost from better Chinese economic data and ongoing optimism regarding the potential for a US infrastructure programme. Moving forward, there are a few stumbling blocks. US equity investors are likely wondering whether the Republican Party can recapture that initial investor enthusiasm after they failed in their attempt to repeal the Affordable Care Act, while in Europe, a removal of the current accommodative monetary policy could have the potential to spook equity investors.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	2.15	0.32	6.88	9.50	14.70
Index	3.66	0.95	9.56	21.42	53.64

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	6.61	0.64	5.38	-5.58	9.25
Index	12.70	16.24	11.79	2.33	5.41

Standardised rolling 12 month performance**

in %	31.03.12	31.03.13	31.03.14	31.03.15	31.03.16
Fund	5.74	-0.97	7.65	-6.72	9.30

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

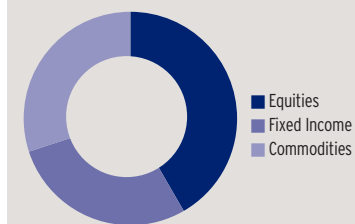
Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

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Risk allocation of the fund in %*



NAV and fees

Current NAV

EUR 15.68

12 month price high

EUR 15.81 (02/03/2017)

12 month price low

EUR 14.48 (06/05/2016)

Minimum investment ¹

EUR 500

Entry charge

Up to 3.00%

Annual management fee

1.75%

Ongoing charges

2.12% (31/08/2016)

Risk allocation*

in %	Risk	Contribution
Equities	4.1	41.7
Fixed Income	2.8	28.3
Commodities	3.0	30.0

Portfolio breakdown*

	in %
Equity USA	11.77
Equity Japan	8.40
Equity Hong Kong	8.05
Equity Euro zone	7.87
Equity UK	7.54
Bonds Australia	19.36
Bonds Canada	16.63
Bonds UK	12.65
Bonds Euro zone	8.79
Bonds USA	7.79
Bonds Japan	2.73
Agriculture ETC	5.51
Gold ETC	4.24
Copper ETC	3.57
Crude Oil DISCO	2.93
Silver ETC	2.83
Cotton DISCO	2.62
Sugar DISCO	2.55
Soymeal DISCO	2.48
Soybeans DISCO	2.43
Unleaded Gasoline DISCO	2.40
Aluminum ETC	2.18
Natural Gas DISCO	1.29
Gas Oil DISCO	0.95
Corn DISCO	0.93
Heating Oil DISCO	0.80
Coffee DISCO	0.66
Soybean Oil DISCO	0.62
Wheat DISCO	0.62
Lean Hogs DISCO	0.07

3 year characteristics**

Alpha	-1.00
Beta	0.40
Correlation	0.59
Information ratio	-1.01
Sharpe ratio	0.55
Tracking error in %	6.74
Volatility in %	5.65

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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Previous Benchmark: 60% MSCI World (EUR) & 40% JPM Global Gov Bond Europe Index up to 29 November 2015. Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change and are not to be construed as investment advice. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations where applicable. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2016. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available in English using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeuropa.com.

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