

Invesco Balanced-Risk Select Fund

A-AD Shares

31 December 2016

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Summary of fund objective

The objective of the Fund is to achieve long-term capital growth and income. The Fund will gain exposure to shares of companies, debt instruments and commodities worldwide. The Fund will not gain exposure to agricultural commodities. The Fund will gain exposure through derivatives (complex instruments) and its total exposure can be up to 3 times the value of the Fund. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
August 2014

Share class launch
20 August 2014

Original fund launch
20 August 2014

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Income

Fund size
EUR 106.47 mn

Reference index
60% MSCI World Index (EUR-hedged) /
40% JP Morgan GBI Global Europe
(Traded)

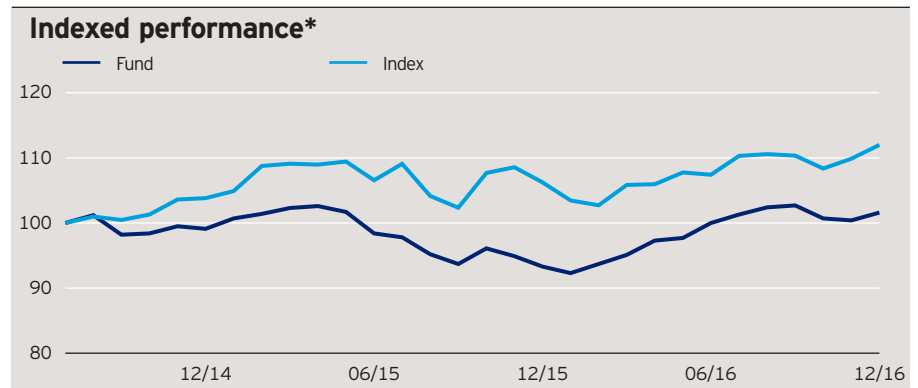
Bloomberg code
INBRAAD LX

ISIN code
LU1097688128

Settlement date
Trade Date + 3 Days

Quarterly fund commentary

Developed global equity markets continued to climb during the quarter with few exceptions. The US equity market started the quarter weak, while European and Asian equity markets performed well. However, the roles reversed mid-way through the reporting period, largely due to the surprise outcome of the US general election, as well as increased economic optimism stateside. Government bonds saw yields increase across all major markets due to a combination of factors. In the US, constant jawboning by the US Federal Reserve about the need for higher rates, accompanied by an interest rate hike in December and stronger than expected interest rate forecast, dampened demand. In Europe, the central bank has been discussing the likely tapering of policy accommodation. This resulted in yields in bunds and gilts shooting higher to levels that were only partially offset by demand later during the quarter, as investors sought shelter from the latest phase of Italian bank fears. Australian, Japanese and Canadian government bonds traded in sympathy with the other markets, ending one of the toughest quarters for bonds in recent memory. The behaviour of commodity prices was divided, with cyclical commodity sector enjoying gains while precious metals fell.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	8.90	1.20	8.90	-	1.60
Index	5.41	1.93	5.41	-	11.99

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	-	-	-	-5.85	8.90
Index	-	-	-	2.33	5.41

Standardised rolling 12 month performance**

in %	31.12.11	31.12.12	31.12.13	31.12.14	31.12.15
Fund	-	-	-	-5.85	8.90

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 20 August 2014, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

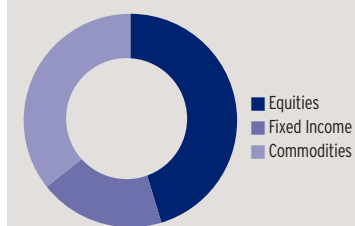
*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 31 December 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 31 December 2016. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. **There is currently a discretionary cap on the ongoing charge of 1.69% in place. This discretionary cap may positively impact the performance of the Share Class.**

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Risk allocation of the fund in %*



NAV and fees

Current NAV

EUR 10.16

12 month price high

EUR 10.33 (08/09/2016)

12 month price low

EUR 8.94 (21/01/2016)

Minimum investment ¹

EUR 1,000

Entry charge

Up to 5.00%

Annual management fee

1.25%

Ongoing charges

1.69% (31/08/2015)

Risk allocation*

in %	Risk	Contribution
Equities	4.2	45.3
Fixed Income	1.8	19.0
Commodities	3.3	35.7

Portfolio breakdown*

	in %
Equity USA	11.59
Equity Hong Kong	7.44
Equity Euro zone	7.38
Equity Japan	7.30
Equity UK	7.15
Bonds Australia	19.04
Bonds Canada	17.28
Bonds UK	9.83
Bonds USA	8.73
Bonds Euro zone	1.54
Crude Oil ETC	12.35
Gold ETC	5.45
Copper ETC	5.28
Silver ETC	2.87
Aluminum ETC	2.60

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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