



PowerShares S&P 500 VEQTOR UCITS ETF

31 December 2016

This document is directed at Professional Clients in the UK and Professional Clients and Financial Advisers in Austria, France, Germany, Italy, the Netherlands, and Qualified Investors in Switzerland only and is not for consumer use.

| ETF information | |
|---------------------------------------|--|
| Umbrella fund | PowerShares Global Funds Ireland plc |
| Fund manager | Invesco Global Asset Management DAC |
| Investment manager | Invesco PowerShares Capital Management LLC |
| Custodian | BNY Mellon Trust Company (Ireland) Limited |
| Inception date | 11-Jun-2015 |
| Ongoing charges ¹ | 0.39% p.a. |
| Income treatment | Distributing |
| Dividend schedule | Quarterly |
| UCITS compliant | Yes |
| Domicile | Ireland |
| UK reporting status | Yes |
| Investment method | Physical replication |
| Replication method | Full replication |
| Currency hedged | No |
| Total net assets | US\$ 3.42m |
| NAV per share | US\$ 22.78 |
| Number of holdings | 507 |
| Historic Yield ² | 1.35% |
| Shares in issue | 150,001 |
| Financial year end | 30 September |
| Base currency | US\$ |
| EU savings directive | Out of scope |
| ISIN | IE00BX8ZXS68 |
| WKN | A14S4N |
| SEDOL (US\$/GBP) | BX8ZXQ4/BXNSWM7 |
| VALOREN | 28'227'592 |
| Registrations for public distribution | AT, CH, DE, FR, IT, NL, UK |
| Benchmark index | S&P 500 [®] Dynamic VEQTOR Net Total Return Index |

Investment objective

The PowerShares S&P 500 VEQTOR UCITS ETF aims to provide investors with investment results which, before expenses, correspond to the price and yield performance of the S&P 500[®] Dynamic VEQTOR Net Total Return Index in US dollar terms by gaining exposure to, as far as practicable, all of the instruments of the Index in their respective weightings. The S&P 500 Dynamic VEQTOR Index is rebalanced daily, while the broad market S&P 500 Index is rebalanced quarterly.

Benchmark index description

The S&P 500[®] Dynamic VEQTOR Index dynamically allocates long-only exposure between the S&P 500 Index, the S&P VIX[®] Short-Term Futures Index, and cash in order to gain broad equity market exposure with an implied volatility hedge. If losses in the Index are greater than or equal to 2% during the previous five business days, the ETF will move its entire allocation to cash or cash equivalents. The index seeks to mitigate risk between equity and volatility, while attempting to partially reduce potential losses in volatile markets. The Net Total Return version of the index was launched on 30 March 2015. The broad market S&P 500 Index is widely regarded as the best single gauge of large-cap US equities and captures approximately 80% of available market capitalisation.

ETF NAV performance (%)

Cumulative performance

| | 3 months | 1 year | 3 years | 5 years | Since inception |
|--------------------------------------|----------|--------|---------|---------|-----------------|
| PowerShares S&P 500 VEQTOR UCITS ETF | 1.64 | -1.36 | - | - | -7.10 |
| S&P 500 Dynamic VEQTOR NTR Index | 1.69 | -0.50 | - | - | -6.77 |
| S&P 500 NTR Index | 3.65 | 11.23 | - | - | 8.68 |

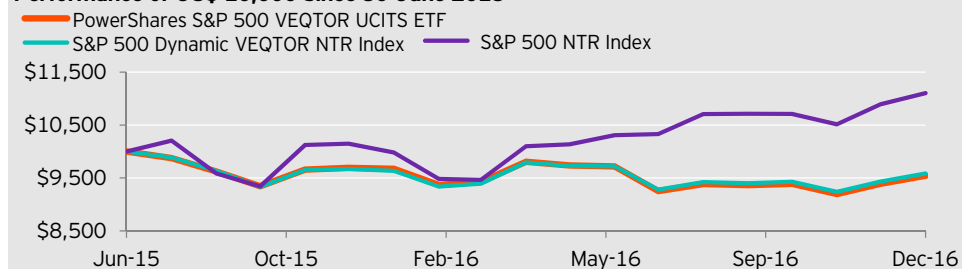
Annual performance

| | 2016 | 2015 | 2014 | 2013 | 2012 |
|--------------------------------------|-------|------|------|------|------|
| PowerShares S&P 500 VEQTOR UCITS ETF | -1.36 | - | - | - | - |
| S&P 500 Dynamic VEQTOR NTR Index | -0.50 | - | - | - | - |

Standardised rolling 12 month performance

| | 31.12.15 | 31.12.14 | 31.12.13 | 31.12.12 | 31.12.11 |
|--------------------------------------|----------|----------|----------|----------|----------|
| PowerShares S&P 500 VEQTOR UCITS ETF | -1.36 | - | - | - | - |

Performance of US\$ 10,000 since 30 June 2015



Past performance is not a guide to future returns. Source: Invesco PowerShares, Bloomberg L.P. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting.

Trading information

| Stock Exchange | Exchange code | Trading currency | Bloomberg ticker | Bloomberg INAV | Reuters RIC | Trading hours (Local time) | Minimum investment | Settlement |
|------------------------|---------------|------------------|------------------|----------------|-------------|----------------------------|--------------------|------------|
| Borsa Italiana | SPVX | EUR | SPVX IM | ISPVX Index | SPVX.MI | 09:00 - 17:30 | 1 share | t+2 |
| Deutsche Börse (XETRA) | PSVX | EUR | PSVX GY | ISPVX Index | PSVX.DE | 09:00 - 17:30 | 1 share | t+2 |
| Euronext Paris | SPVX | EUR | SPVX FP | ISPVX Index | SPVX.PA | 09:00 - 17:30 | 1 share | t+2 |
| London Stock Exchange | SPVG | GBP | SPVG LN | N/A | SPVG.L | 08:00 - 16:30 | 1 share | t+2 |
| London Stock Exchange | SPVX | USD | SPVX LN | ISPVU Index | SPVX.L | 08:00 - 16:30 | 1 share | t+2 |
| SIX Swiss Exchange | SPVX | USD | SPVX SW | ISPVU Index | SPVX.S | 09:00 - 17:30 | 1 share | t+2 |



PowerShares S&P 500 VEQTOR UCITS ETF

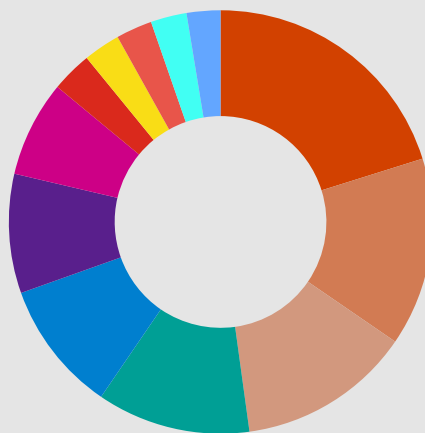
31 December 2016

Top 10 ETF holdings (%)

| Name | Weight |
|-------------------------------------|--------|
| Apple | 3.11 |
| Microsoft | 2.43 |
| Exxon Mobil | 1.88 |
| CBOE Volatility Index Future Jan 17 | 1.77 |
| Johnson & Johnson | 1.57 |
| Berkshire Hathaway 'B' | 1.56 |
| JPMorgan Chase | 1.55 |
| Amazon.com | 1.49 |
| General Electric | 1.40 |
| Facebook 'A' | 1.35 |

Please see www.invescopowershares.net for ETF holdings information. Holdings are subject to change.

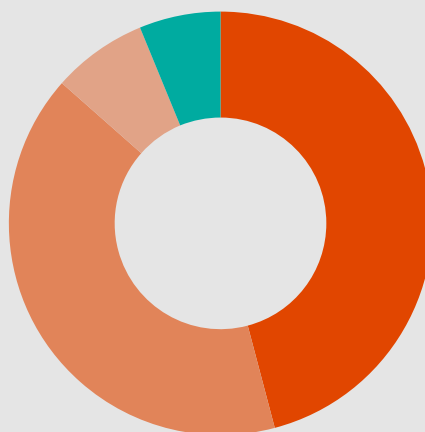
ETF sector allocation



| | |
|----------------------------|--------|
| Information Technology | 20.14% |
| Financials | 14.37% |
| Health Care | 13.24% |
| Consumer Discretionary | 11.71% |
| Industrials | 10.01% |
| Consumer Staples | 9.09% |
| Energy | 7.33% |
| Utilities | 3.10% |
| Real Estate | 2.81% |
| Materials | 2.76% |
| Index Futures | 2.74% |
| Telecommunication Services | 2.57% |

Source: Invesco PowerShares, as at 31 December 2016

Market cap & style associations



| | |
|------------------|--------|
| Large-Cap Growth | 42.50% |
| Large-Cap Value | 37.67% |
| Mid-Cap Growth | 6.72% |
| Mid-Cap Value | 5.76% |
| Small-Cap Growth | 0.00% |
| Small-Cap Value | 0.00% |

Source: Invesco PowerShares, as at 31 December 2016

Contact us

www.invescopowershares.net
www.invescopowershares.co.uk

Capital Markets

UK: +44 20 3753 0109
 Bloomberg: POWERSHARES <GO>

Telephone calls may be recorded.

Professional Clients

Austria: +43 1 316 200
 France: +33 1 56 62 44 09
 Germany: +49 89 20 606 161
 Italy: +39 02 88 0741
 The Netherlands: +31 20 561 6262
 Switzerland: +41 44 287 90 05
 UK: +44 20 3753 0897

Risk warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

The objective of the ETF is to provide broad exposure to the U.S. equity market with the intention to partially reduce potential losses in that market in line with the Index objective. It is not the intention of the Index to fully reduce all potential losses in the equity market. In addition, the hedging strategy used by the Investment Manager may not be totally successful when replicating the Index.

The ETF may use derivatives (complex instruments) to track the Index, although this may not be achieved. The use of such complex instruments may result in large fluctuations of the value of the ETF.

Important information

This document is directed at Professional Clients in the UK and Professional Clients and Financial Advisers in Austria, France, Germany, Italy and the Netherlands, and Qualified Investors in Switzerland only and is not for consumer use. This marketing document is not subject to regulatory requirements that ensure impartiality of investment recommendations and investment strategy recommendations. Therefore, the prohibition of trading before the release of investment recommendations and investment strategy recommendations does not apply.

¹ The ongoing charges figure is based on annualised expenses. It excludes portfolio transaction costs.

² The Historic Yield reflects the distributions declared over the past twelve months as a percentage of the NAV at the beginning of the next period. Investors may be subject to tax on their distributions.

Where Invesco has expressed views and opinions, these may change. The distribution and the offering of the ETF in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the ETF should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls; and (iii) tax consequences which might be relevant.

Restricted Investors

The ETF's shares are neither registered for public distribution, nor listed on any exchange, in jurisdictions in Continental Europe other than Austria, France, Germany, Italy, the Netherlands and Switzerland. As a consequence, this ETF's shares may not be offered or distributed by way of public advertisement or public offer in jurisdictions in Continental Europe other than Austria, France, Germany, Italy, the Netherlands and Switzerland. The ETF's shares may only be offered and the Key Investor Information Document, Prospectus and marketing materials on the ETF may only be distributed in jurisdictions in Continental Europe, without public solicitation and in compliance with the private placement rules or equivalent exemption set forth in the laws, rules and regulations of the jurisdictions concerned. Any resale of the ETF in these countries may only be made in accordance with the relevant applicable laws governing the sale and offering of financial products.

Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell.

Any investment in an ETF should be made on the basis of the relevant Prospectus and Key Investor Information Documents, including consideration of the investment objective, risks, charges and expenses. Further information on the ETF, including the Prospectus, Key Investor Information Documents and Supplements available at www.invescopowershares.net, from your financial adviser or broker. This document is intended for information purposes in regard to the existence and potential benefits of investing in an ETF. However, it is not intended to provide specific investment advice including, without limitation, investment, financial, legal, accounting or tax advice, or to make any recommendations about the suitability of an ETF for the circumstances of any particular investor. You should take appropriate advice as to any securities, taxation or other legislation affecting you prior to investment.

The "S&P 500 Dynamic VEQTOR Index" and "S&P VIX Short-Term Futures Index" are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by Invesco PowerShares. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Invesco PowerShares. The PowerShares S&P 500 VEQTOR UCITS ETF is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Dynamic VEQTOR Index.

This document is issued **in Austria** by Invesco Asset Management Österreich - Zweigniederlassung der Invesco Asset Management Deutschland GmbH, Rotenturmstrasse 16-18, 1010 Wien, **in France** by Invesco Asset Management S.A., 18, rue de Londres, 75009 Paris, authorised and regulated by the Autorité des marchés financiers in France, **in Germany** by Invesco Asset Management Deutschland GmbH, An der Welle 5, 60322-Frankfurt/M, **in Italy** by Invesco Asset Management SA Sede Secondaria, Via Bocchetto 6, 20123 Milan, **in the Netherlands** by Invesco Asset Management S.A. Dutch Branch, UN Studio Building, Parnassusweg 819, 1082 LZ, Amsterdam, Netherlands, and **in Switzerland** by Invesco Asset Management (Schweiz) AG. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual & semi-annual reports, articles and trustee deed) are available free of charge on our website and local language from the representative for the funds distributed in Switzerland, Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zurich. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16, CH-8002 Zurich. Issued and distributed **in the UK**, on behalf of Invesco PowerShares, by Invesco Asset Management Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK. Authorised and regulated by the Financial Conduct Authority.