



Invesco India All-Cap Equity Fund A-Acc Shares

31 December 2016

This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries where this specific fund's share class is registered for sale. This document is not for consumer use, please do not redistribute. This document may also be used by financial intermediaries in the United States as defined on page 3 of this document.

Summary of fund objective

The investment objective of the Fund is to achieve long-term capital growth. The Investment Adviser intends to achieve this by investing in a concentrated portfolio of equity and equity related securities of Indian Companies across the entire market capitalisation range. For the full objectives and investment policy please consult the current prospectus.

Key facts

Invesco Equity Investment Team in Asia.
Managed fund since April 2016

Share class launch

05 April 2016

Original fund launch

05 April 2016

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 6.56 mn

Reference index

MSCI India 10-40 NR USD

Bloomberg code

INIAAAU LX

ISIN code

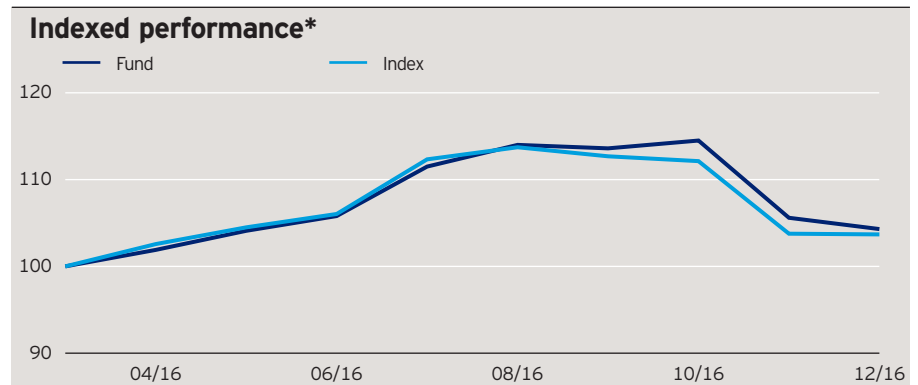
LU1304481606

Settlement date

Trade Date + 3 Days

Quarterly fund commentary

The Indian Prime Minister announced the demonetization of 85% of banknotes in November, aiming to eliminate 'black money' and counterfeit notes. After initial hiccups after demonetization, the economy is limping back to normality. Meanwhile, the market valuation (represented by BSE Sensex) corrected from 28% premium to long-term average (August 2016) to 18% (December 2016). While the near-term (financial year 2017) earnings outlook has weakened post demonetization, levers to support long-term earnings recovery remain intact in our view. In the fourth quarter, the Nifty 50 Index companies reported 8% earnings growth. While consensus expects double digit earnings growth for financial year 2017, the bar remains high in the wake of demonetization and weak earnings growth for Nifty 50 companies in the first half of the year. The fund invests across the market capitalization spectrum and has significant exposure to midcap stocks versus the benchmark index. Stock picks reflect our bottom up convictions and growth bias. The fund is overweight the Consumer Discretionary, Utilities and Financials sectors based on valuations and our view that India is in the early stages of cyclical recovery. It is underweight Consumer Staples and Healthcare (versus the benchmark index) for valuation reasons.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-	-1.23	-	-	4.30
Index	-	-0.08	-	-	3.68
Quartile ranking	-	-	-	-	-
Absolute ranking	-	-	-	-	-

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	-	-	-	-	-
Index	-	-	-	-	-

Standardised rolling 12 month performance**

in %	31.12.11	31.12.12	31.12.13	31.12.14	31.12.15
Fund	-	-	-	-	-

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 5 April 2016, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 31 December 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 31 December 2016. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. **There is currently a discretionary cap on the ongoing charge of 2.10% in place. This discretionary cap may positively impact the performance of the Share Class.**

Invesco India All-Cap Equity Fund

A-Acc Shares

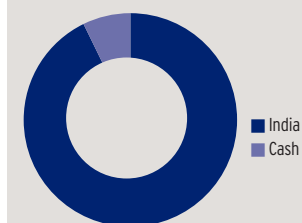
31 December 2016

Top 10 holdings*

(total holdings: 41)

Holding	Sector	%
Maruti Suzuki India	Consumer Discretionary	8.0
Infosys	Information Technology	7.1
Hero Motocorp	Consumer Discretionary	5.4
Tata Consultancy Services	Information Technology	5.1
ICICI Bank	Financials	5.0
Hindustan Petroleum Corp Ltd HPCL	Energy	4.5
Tata Motors	Consumer Discretionary	3.9
Axis Bank	Financials	3.3
Indusind Bank	Financials	3.1
Power Grid Of India	Utilities	3.0

Geographical weightings of the fund in %*



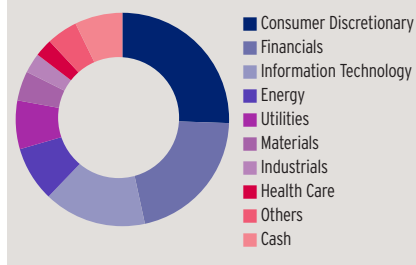
Geographical weightings*

	in %
India	92.8
Cash	7.2

Sector weightings*

	in %
Consumer Discretionary	25.5
Financials	21.1
Information Technology	15.6
Energy	8.3
Utilities	7.4
Materials	4.5
Industrials	3.0
Health Care	2.7
Others	4.7
Cash	7.2

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 17.16 bn
Median market capitalisation	USD 3.04 bn

NAV and fees

Current NAV

USD 10.43

12 month price high

USD 11.71 (08/09/2016)

12 month price low

USD 9.83 (08/04/2016)

Minimum investment ¹

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.5%

Ongoing charges

2.10% (estimated 05/04/2016)

Invesco India All-Cap Equity Fund

A-Acc Shares

31 December 2016

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. As this fund is invested in a particular geographical region, you should be prepared to accept greater fluctuations of the value of the fund than for a fund with a broader investment mandate. The fund invests in a limited number of holdings and is less diversified, and therefore this may result in large fluctuations of the value of the fund. Investments in small and medium sized companies involve greater risks than those customarily associated with larger companies. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. Data as at 31 December 2016, unless otherwise stated. This marketing document is not subject to regulatory requirements that ensure impartiality of investment recommendations and investment strategy recommendations. Therefore, the prohibition of trading before the release of investment recommendations and investment strategy recommendations does not apply.

Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. As the Share Class has been recently launched, the ongoing charges figure is estimated based on expected total of charges. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeuropa.com.

© 2016 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Additional information for Germany, Austria and Switzerland: This document is issued in Germany by Invesco Asset Management Deutschland GmbH. This document is issued in Austria by Invesco Asset Management Österreich GmbH and in Switzerland by Invesco Asset Management (Schweiz) AG. The legal offering documents are available free of charge from the issuer of this document: Invesco Asset Management Deutschland GmbH, An der Welle 5, D - 60322 Frankfurt am Main; Invesco Asset Management Österreich - Zweigniederlassung der Invesco Asset Management Deutschland GmbH, Rotenturmstrasse 16 - 18, 1010 Vienna as well as at Erste Bank der oesterreichischen Sparkassen AG, Graben 21, A-1010 Vienna acting as paying agent for funds registered for sale in Austria and Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH - 8002 Zürich. The fund is domiciled in Luxembourg.

Additional information for Financial Intermediaries in the United States: This material is intended for distributors, platforms, financial advisors and investment managers located in the United States in relation to their activities with offshore clients only. It must not be redistributed to end investors. This document is neither intended for US Persons, nor US residents. This fund must not be marketed on the US soil. This fund is registered for distribution in a limited number of countries, and should an activity create additional obligations (such as a local registration for sale or tax notification) for Invesco, you shall seek the prior formal approval of Invesco before undertaking such activity. Any marketing material you create on the fund for end investors shall also be expressly approved by Invesco. Issued in the US by Invesco Distributors, Inc., 11 Greenway Plaza, Suite 1000, Houston, Texas 77046. Invesco Distributors is the appointed US sub-distributor of the Invesco Funds, SICAV.