



Invesco India All-Cap Equity Fund E (EUR)-Acc Shares

31 December 2016

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Summary of fund objective

The investment objective of the Fund is to achieve long-term capital growth. The Investment Adviser intends to achieve this by investing in a concentrated portfolio of equity and equity related securities of Indian Companies across the entire market capitalisation range. For the full objectives and investment policy please consult the current prospectus.

Key facts

Invesco Equity Investment Team in Asia.
Managed fund since April 2016

Share class launch

05 April 2016

Original fund launch

05 April 2016

Legal status

Luxembourg SICAV with UCITS status

Share class currency

EUR

Share class type

Accumulation

Fund size

USD 6.56 mn

Reference index

MSCI India 10-40 NR USD

Bloomberg code

INIAEAE LX

ISIN code

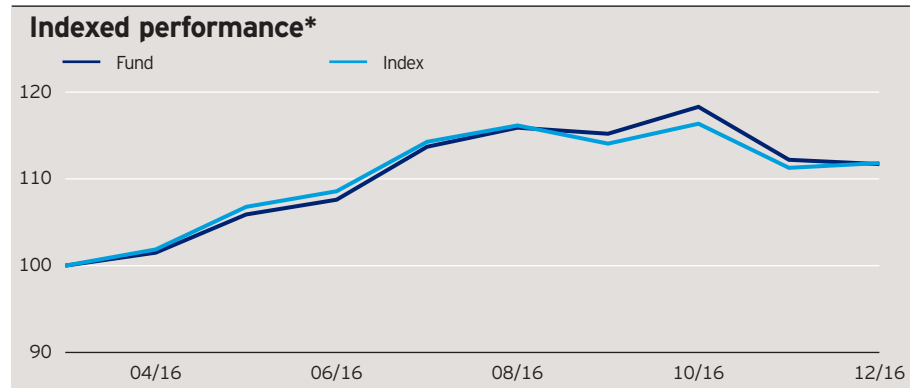
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Settlement date

Trade Date + 3 Days

Quarterly fund commentary

The Indian Prime Minister announced the demonetization of 85% of banknotes in November, aiming to eliminate 'black money' and counterfeit notes. After initial hiccups after demonetization, the economy is limping back to normality. Meanwhile, the market valuation (represented by BSE Sensex) corrected from 28% premium to long-term average (August 2016) to 18% (December 2016). While the near-term (financial year 2017) earnings outlook has weakened post demonetization, levers to support long-term earnings recovery remain intact in our view. In the fourth quarter, the Nifty 50 Index companies reported 8% earnings growth. While consensus expects double digit earnings growth for financial year 2017, the bar remains high in the wake of demonetization and weak earnings growth for Nifty 50 companies in the first half of the year. The fund invests across the market capitalization spectrum and has significant exposure to midcap stocks versus the benchmark index. Stock picks reflect our bottom up convictions and growth bias. The fund is overweight the Consumer Discretionary, Utilities and Financials sectors based on valuations and our view that India is in the early stages of cyclical recovery. It is underweight Consumer Staples and Healthcare (versus the benchmark index) for valuation reasons.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-	-0.45	-	-	11.70
Index	-	0.49	-	-	11.82

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	-	-	-	-	-
Index	-	-	-	-	-

Standardised rolling 12 month performance**

in %	31.12.11	31.12.12	31.12.13	31.12.14	31.12.15
Fund	-	-	-	-	-

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 5 April 2016, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 31 December 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 31 December 2016. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. **There is currently a discretionary cap on the ongoing charge of 2.85% in place. This discretionary cap may positively impact the performance of the Share Class.**

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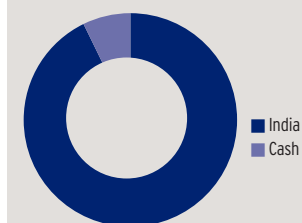
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Top 10 holdings*

(total holdings: 41)

Holding	Sector	%
Maruti Suzuki India	Consumer Discretionary	8.0
Infosys	Information Technology	7.1
Hero Motocorp	Consumer Discretionary	5.4
Tata Consultancy Services	Information Technology	5.1
ICICI Bank	Financials	5.0
Hindustan Petroleum Corp Ltd HPCL	Energy	4.5
Tata Motors	Consumer Discretionary	3.9
Axis Bank	Financials	3.3
Indusind Bank	Financials	3.1
Power Grid Of India	Utilities	3.0

Geographical weightings of the fund in %*



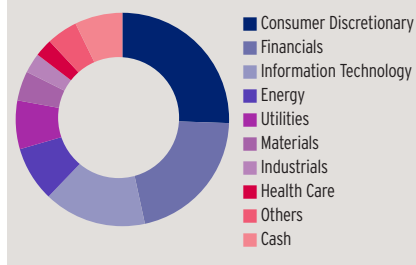
Geographical weightings*

	in %
India	92.8
Cash	7.2

Sector weightings*

	in %
Consumer Discretionary	25.5
Financials	21.1
Information Technology	15.6
Energy	8.3
Utilities	7.4
Materials	4.5
Industrials	3.0
Health Care	2.7
Others	4.7
Cash	7.2

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	EUR 16.27 bn
Median market capitalisation	EUR 2.89 bn

NAV and fees

Current NAV

EUR 11.17

12 month price high

EUR 12.05 (25/10/2016)

12 month price low

EUR 9.82 (08/04/2016)

Minimum investment¹

EUR 500

Entry charge

Up to 3,00%

Annual management fee

2.25%

Ongoing charges

2.85% (estimated 05/04/2016)

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. As this fund is invested in a particular geographical region, you should be prepared to accept greater fluctuations of the value of the fund than for a fund with a broader investment mandate. The fund invests in a limited number of holdings and is less diversified, and therefore this may result in large fluctuations of the value of the fund. Investments in small and medium sized companies involve greater risks than those customarily associated with larger companies. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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