



Invesco Emerging Markets Equity Fund C (EUR)-Gross-AD Shares

31 December 2016

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Summary of fund objective

The Fund aims to achieve long term capital growth through investment in the shares of companies in emerging markets. For the full objectives and investment policy please consult the current prospectus.

Key facts



Dean Newman
Henley -on- Thames
Managed fund since
April 2007

Share class launch
16 November 2016

Original fund launch¹
01 June 1990

Legal status
Mutual Fund - Irish Unit Trust authorised
as UCITS

Share class currency
EUR

Share class type
Income

Fund size
USD 64.78 mn

Reference index
MSCI Emerging Markets Index-ND

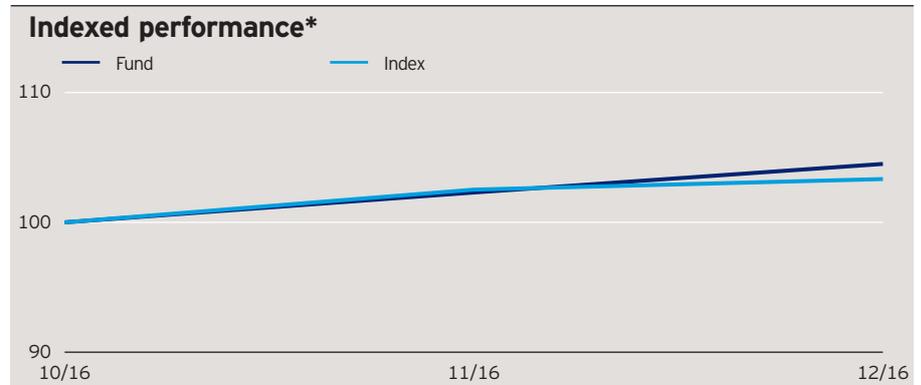
Bloomberg code
INEMCAD ID

ISIN code
IE00BD0C5T03

Settlement date
Trade Date + 3 Days

Quarterly fund commentary

The prospect of higher US interest rates and concerns about US President-elect Trump's trade and immigration policies dented confidence towards emerging equity markets although performance at a regional level was mixed. Emerging Asia was the worst performing region, whereas the EMEA (Europe, Middle East and Africa) region ended in positive territory as rising energy prices bolstered the performance of the Russian equity market. In Latin America, Brazil's equity market extended year-to-date gains whereas US trade concerns put pressure on Mexican assets, including its currency. Stock selection remains the key focus of our portfolio strategy. Our investment approach places a strong emphasis on valuation, a key determinant of future returns. We are currently finding the EMEA region particularly interesting because we believe it offers a wide range of diversified companies with strong management teams operating in areas of growth. The fund also favours certain Asian technology firms to reflect the growing engagement of young consumers in areas such as ecommerce and online shopping. With oil prices showing signs of recovery, the energy sector is another area that we are focusing on.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-	2.15	-	-	4.50
Index	-	0.80	-	-	3.33

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	-	-	-	-	-
Index	-	-	-	-	-

Standardised rolling 12 month performance**

in %	31.12.11	31.12.12	31.12.13	31.12.14	31.12.15
Fund	-	-	-	-	-
Index	-	-	-	-	-

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 16 November 2016, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 31 December 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 31 December 2016. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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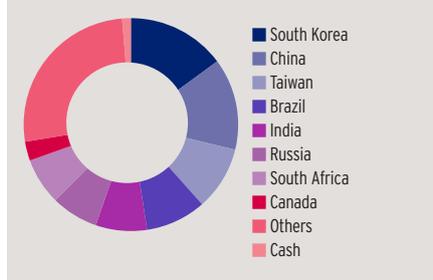
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Issuers and active weights*

(total holdings: 68)

Top 10 issuers	%	Top 10 positive	+	Top 10 negative	-
Samsung Electronics Co Ltd	6.2	NetEase Inc	2.8	Tencent Holdings Ltd	3.5
Naspers Ltd	4.3	Naspers Ltd	2.7	China Construction Bank Corp	1.6
Taiwan Semiconductor Manufacturing Co Ltd	4.3	Methanex Corp	2.1	Industrial & Commercial Bank of China Ltd	1.1
NetEase Inc	3.2	Novatek PJSC	2.1	Banco Bradesco SA	0.8
Alibaba Group Holding Ltd	3.0	MMC Norilsk Nickel PJSC	2.0	Gazprom PJSC	0.8
China Mobile Ltd	2.5	Samsung Electronics Co Ltd	1.9	Housing Development Finance Corp Ltd	0.7
Novatek PJSC	2.4	China Life Insurance Co Ltd/Taiwan	1.7	Ping An Insurance Group Co of China Ltd	0.7
MMC Norilsk Nickel PJSC	2.2	KB Financial Group Inc	1.7	LUKOIL PJSC	0.6
Methanex Corp	2.1	HSBC Holdings PLC	1.5	Vale SA	0.6
KB Financial Group Inc	2.1	Turkiye Sinai Kalkinma Bankasi AS	1.5	Ambev SA	0.6

Geographical weightings of the fund in %*



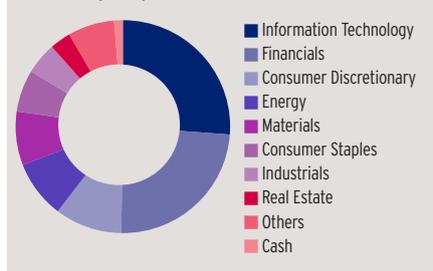
Geographical weightings*

in %	Fund	Index
South Korea	14.9	14.4
China	13.9	25.9
Taiwan	9.7	12.2
Brazil	9.1	7.7
India	7.7	8.3
Russia	7.1	4.5
South Africa	7.1	7.0
Canada	2.9	0.0
Others	26.2	19.9
Cash	1.3	0.0

Sector weightings*

in %	Fund	Index
Information Technology	26.2	23.3
Financials	24.1	24.4
Consumer Discretionary	10.1	10.3
Energy	8.8	7.9
Materials	8.1	7.4
Consumer Staples	6.4	7.2
Industrials	4.8	5.8
Real Estate	3.2	2.6
Others	7.0	11.3
Cash	1.3	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	EUR 38.59 bn
Median market capitalisation	EUR 8.73 bn

NAV and fees

Current NAV

EUR 10.45

12 month price high

EUR 10.52 (09/12/2016)

12 month price low

EUR 9.99 (17/11/2016)

Minimum investment ²

EUR 800,000

Entry charge

Up to 5.00%

Annual management fee

1.5%

Ongoing charges

2.01% (estimated 24/11/2016)

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeurope.com.

²The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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